

“Annexure IV”

**ANNUAL REPORT ON CSR ACTIVITIES**

1. **Brief outline on CSR Policy of the Company:** For Velnik India Limited responsible business practices include being responsible for our business processes, products, engaging in responsible relations with employees, customers and the community. Hence the Corporate Social Responsibility for the Company goes beyond just adhering to statutory and legal compliances, and creates social and environmental value for our key stakeholders.

2. **Composition of CSR Committee:**

Sl. No.	Name of Director Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Sukhdev Gehlot, Chairman	2	2
2	Mrs. Manju Devi Gehlot, Member	2	2
3	Mr. Rohit Khandelwal, Member	2	2

3. **Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company** - The details of the web link is- CSR Projects - <https://velnik.com/Investor/CSR> and CSR Policy - [https://velnik.com/PDF/CSR\\_Policy.pdf](https://velnik.com/PDF/CSR_Policy.pdf)

4. **Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable** - Not Applicable.

5.

(a) Average net profit of the company as per sub-section (5) of section 135.	11,84,82,958
(b) Two percent of average net profit of the company as per sub-section (5) of section 135.	23,69,659
(c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years.	0
(d) Amount required to be set-off for the financial year, if any.	2,25,449
(e) Total CSR obligation for the financial year [(b)+(c)-(d)].	21,44,210

6.

(a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project).		22,00,000			
(b) Amount spent in administrative overheads.		0			
(c) Amount spent on Impact Assessment, if applicable.		0			
(d) Total amount spent for the Financial Year [(a)+(b)+(c)].		22,00,000			
(e) CSR amount spent or unspent for the Financial Year:					
Amount Unspent (in Rs.)					
Total Amount Spent for the Financial Year. (in Rs.)	Total Amount transferred to Unspent CSR Account as per subsection (6) of section 135.	Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.			
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
22,00,000	-	-	-	-	-
(f) Excess amount for set-off, if any:					
Sl. No.	Particular		Amount (in Rs.)		
(1)	(2)		(3)		
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135		23,69,659		
(ii)	Excess amount spent during the previous financial year which is set-off during the current financial year		(2,25,449)		
(iii)	Total amount spent for the Financial Year		22,00,000		
(iv)	Excess amount spent for the Financial Year [(iii)-(i+ii)]		55,790		
(v)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any		0		
(vi)	Amount available for set off in succeeding Financial Years [(iv)-(v)]		55,790		

7. **Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:** Not Applicable
8. **Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:** No

9. **Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135 - Not Applicable**

**FOR AND ON BEHALF OF THE BOARD**

**VELNIK INDIA LIMITED**

Date: 13<sup>th</sup> September, 2024

Place: Indore

**Mr. Sukhdev Gehlot**

**Managing Director and  
Chairman of CSR Committee**

**DIN: 06456150**

**Mrs. Manju Devi Gehlot  
Director**

**DIN: 07811873**